Impact Report

2023















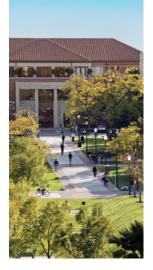






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About the USC Price School

Founded in 1929, the USC Sol Price School of Public Policy is consistently ranked among the foremost schools of its kind. We are distinguished by our commitment to the personal and intellectual growth of our students, our ethos to service, and our steadfast pursuit of evidencebased research.

ACADEMIC DEGREES

ROTC PROGRAMS

Master

Doctoral

Air Force Army Navy

STUDENTS

Bachelor

751

1,123

91 Doctoral

Undergraduate

491 Scholarship recipients

15% International **31**% First-generation

50% Students of color

>93% Graduate employment rate

FACULTY

73 Tenured and tenure-tracked; research and teaching

3 Nobel laureates

Memberships in National Academies

Message from the Dean



Confidence in U.S. institutions, including universities and colleges, is in a free fall.^{1,2} As of July 2023, average confidence in higher education had fallen to 36% — more than 20 percentage points below where it stood in 2015.

This creates a sense of urgency at the USC Price School of Public Policy. Modern society depends on the foundational knowledge developed at universities, and the problems we face cannot be solved without it. Our research opens doors — not only for students looking for rewarding careers, but for communities in need of new and creative solutions to longstanding issues.

This report is one step toward conveying the value of that research and the positive impact our faculty, staff, students, and alumni have on everyday lives. From housing policy to immigration reform to health-care innovation, our school is home to leading voices in the critical debates of our time, with direct relevance to shape local, state, and federal policy.

Whatever public opinion may be, we will continue to strive to strengthen the ties that bind us together, creating a stronger social fabric to benefit communities around the world.

Dana Goldman

Dean and C. Erwin & Ione L. Piper Chair USC Sol Price School of Public Policy

- 1. "Confidence in U.S. Institutions Down; Average at New Low," Gallup, July 5, 2022
- 2. "Americans' Confidence in Higher Education Down Sharply," Gallup, July 11, 2023



The USC Price School is an academic mosaic of departments and research centers that are united in their goal of generating evidence-based solutions to improve people's well-being.

The school is anchored by the departments of Public Policy and Management, Health Policy and Management, Real Estate Development, and Urban Planning and Spatial Analysis. These, in turn, are augmented by 22 research centers and initiatives. Together, they provide the breadth and depth to tackle an enormous range of challenges facing our country and the world.

Our research has informed everything from vaccination and mask-wearing policies to traffic safety and environmental policy to issues of diversity and voting rights. It also informs our pedagogy. The USC Price School provides students with enormous opportunities to engage in research — a critical tool in teaching critical thinking. It helps explain why so many of our alumni have built rewarding careers in the private, public, and nonprofit sectors.

USCPrice Impact Report 2023 priceschool.usc.edu

Academic **Departments**

Department of Public **Policy and Management**

Shapes governance, policy, leadership, and nonprofit management through factbased research; ranked among the nation's top-five public affairs programs.

Policy and Management

Promotes health and value in health care delivery through innovative research, which has been featured in the economic reports of the past three U.S. presidents (Biden, Trump, Obama).

Department of Health

Wilbur H. Smith III Department of Real **Estate Development**

Examines development from multiple perspectives to help create communities with distinct identities and lasting value.

Research Centers and Groups

USC Schaeffer Center for Health Policy & **Economics**

Measurably improves value in health care through evidence-based policy solutions, research excellence, and private and public-sector engagement.

Center on Philanthropy and Public Policy

Promotes effective philanthropy and strengthens the nonprofit sector through research that informs philanthropic decision-making and public policy.

Bedrosian Center on Governance

Through public discussion, focuses on pressing issues facing society and integrates these conversations with civic education, which is at the heart of strong communities.

Department of Urban Planning and Spatial Analysis

Engages in thoughtful planning — driven by data — that creates more livable and socially just communities. One of the top-ranked programs in the country.

USC Schwarzenegger Institute for State and Global Policy

Advances post-partisanship to encourage leaders to work together to find solutions that benefit the people they serve.



Lusk Center for Real Estate

Advances real estate knowledge, informs business practices, and addresses timely issues affecting the real estate industry, the urban economy, and public policy.

METRANS Transportation Consortium

Addresses transportation problems of large metropolitan regions through interdisciplinary research, education, and outreach.

Sol Price Center for **Social Innovation**

Develops strategies to improve the quality of life for people in low-income urban communities.

Center for Inclusive Democracy

Focuses on nonpartisan research related to elections, voting behaviors, and electoral and political participation.

Center for Economic Development

Facilitates sustainable economic development in Southern and Central California.

Safe Communities Institute

Engages in research, interdisciplinary education, and collaboration to advance public safety.

USC State Capital Center

Educates leaders and generates knowledge to improve public problem-solving.

Population Dynamics Research Group

Uncovers demographic trends that drive major changes in society, providing insights that lead to effective policies.

National Center for Risk and Economic Analysis of Terrorism Events (CREATE)

Develops models and tools to evaluate risks, costs, and consequences of threats, and assesses strategies to mitigate risk and respond to emergencies.

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Education

UNDERGRADUATE

Bachelor of Science in Public Policy Bachelor of Science in Urban Studies and Planning Bachelor of Science in Real Estate Development Bachelor of Science in Real Estate Finance and Development

MASTER

Master of Health Administration Master of Public Administration Master of Public Policy Master of Urban Planning Master of Nonprofit Leadership and Management Master of Science in Public Policy and Data Science Dollinger Master of Real Estate Development Master of International Public Policy and Management Master of Public Administration - Online Executive Master of Health Administration - Online Executive Master of Urban Planning - Online

PROGRESSIVE

Master of Health Administration Master of Public Administration Master of Public Policy Master of Urban Planning

DOCTORAL

PhD in Public Policy and Management PhD in Urban Planning and Development Doctor of Policy, Planning and Development



TRANSPORTATION

Pollution paradox: L.A. residents who drive less are exposed to more air pollution

Commuters from whiter Los
Angeles County neighborhoods
export their air pollution to lesswhite neighborhoods by driving
through them. But the opposite
is not true because, on average,
non-white commuters do not
travel through neighborhoods
that are substantially whiter,
according to a study co-authored
by Geoff Boeing, assistant
professor of Urban Planning and
Spatial Analysis.

The study's findings demonstrate how decades of racist planning decisions have contributed to a vehicle pollution paradox. Twentieth-century planners bulldozed urban areas to build freeways for suburban residents to drive to job centers. Although whiter and wealthier areas blocked such projects, similar opposition efforts failed in less-white and less-wealthy parts of Los Angeles, such as Boyle Heights, which was carved up by five freeways and two enormous interchanges.

Those decisions reverberate today, allowing Los Angeles residents who travel the most to be exposed to less air pollution.

"Local Inequities in the Relative Production of and Exposure to Vehicular Air Pollution in Los Angeles." *Urban Studies*, Feb., 2023



"The results — that the more L.A.
residents drive, the less they're
exposed to air pollution — were
superficially surprising. But given
what we know about L.A. geography,
we expect to find this kind of
injustice in the city. You get these
paradoxes of unfairness."

Geoff Boeing

Assistant Professor, USC Price School



URBAN PLANNING

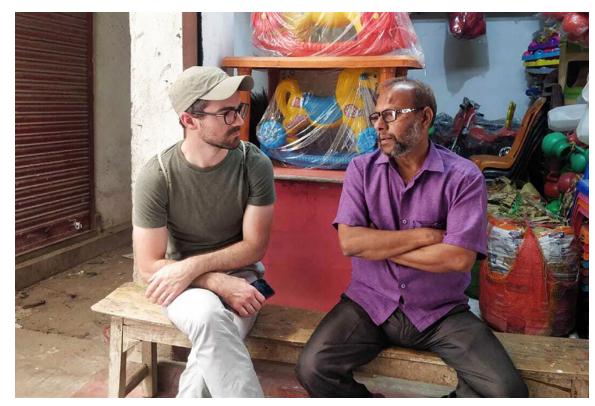
How rural villages in India morph into cities

The world's biggest cities get much of the attention in research about urban planning, but Gregory Randolph is interested in the smallest of urban areas.

Randolph, who completed his PhD at the USC Price School in 2023, gravitates to informal settlements in India, where he finds fascinating stories unfolding. He's watched villages morph into towns and residents shift from agriculture to nonfarm jobs.

Randolph's research has identified a novel form of urbanization, what he's calling "urbanization from within." He contends that small villages are transforming into urban areas without an influx of industry or migrants. Instead, the urbanization of these places is occurring through internal population growth and the social and economic changes brought by population density.

His findings — that the rural villages are becoming "urban in place" — call into question some of the ways that experts traditionally think cities form, as well as what defines a city geographically, socially, and economically. These cities are essentially market towns with commercial areas that include small, informal enterprises serving the local market. Construction is almost entirely informal, too, Randolph said.



Gregory Randolph (left) conducts an interview as part of his research in India.



"He's an incredible student — like one in a billion. I just always knew he would be a star. It was our unwavering belief that he would triumph, and that has all come to fruition."

Elizabeth Currid-Halkett

James Irvine Chair in Urban and Regional Planning

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REAL ESTATE

Southern California housing market facing mixed outlook

Higher interest rates are yet another setback for renters in an already high-priced Southern California market, according to the Casden Real Estate Economics Forecast's latest Multifamily Report. Higher rates are driving down home buying, creating more demand — and higher prices — for rentals. Couple that with a decline in construction of new rental housing and Southern California rents will continue to climb, according to the forecast, which is produced by the USC Lusk Center for Real Estate, a partnership between USC's Price School and Marshall School of Business.

But while rents are ascendant, it is unclear how large, expensive metro areas like Los Angeles will fare in the longer run. On one hand, the pandemic spawned the work-fromhome movement that allowed people to leave big cities and work from just about anywhere. But that's driven up housing costs in more affordable areas like Boise and Austin, both of which have experienced a trickle of out-migrations. Meanwhile, the poster child for amenities — restaurant dining — has returned and then some in both Los Angeles and California as a whole, implying that an important reason that people live in cities has returned to normal both across the state and within its largest city.





ECONOMIC DEVELOPMENT

Kids of under-educated parents are more likely to stay in school if they live in cities with well-educated residents

Location matters more for children of parents with low educational attainment than for children of better-educated parents, according to a study co-authored by Professor Richard K. Green, chair of the Wilbur H. Smith III Department of Real Estate Development.

Kids with parents who dropped out of high school are more likely to be enrolled in school if they live in cities with higher shares of college graduates. However, the study did not observe this relationship for children of highly-educated adults, who are likely to have sufficient internal resources to support their children's education.

But there's a rub: The least-educated households are much less likely to be able to afford homes in cities with a higher proportion of college-educated residents. That or they have to pay greater housing costs as a share of their income.

The study's results imply that the increasing lack of housing affordability in high-skilled cities makes it more difficult for households with less educational attainment to stay in or move to these places, contributing to intergenerational education inequality.

"The Heterogeneous Effects of Interactions Between Parent's Education and MSA Level College Share on Children's School Enrollment." *Journal of Housing Economics*, Sept., 2022

PUBLIC POLICY

Mandatory business closures drove the economic decline during COVID-19 pandemic

Involuntary business closures were the leading cause of a massive decline in U.S. GDP during the COVID-19 pandemic, although personal voluntary behaviors to avoid infection also played a role. Those were the key findings of a study conducted by a multidisciplinary team of researchers from the Center for Risk and Economic Analysis of Threats and Emergencies (CREATE), which is affiliated with the USC Price School.

The study estimates that the pandemic cut \$12.2 trillion from U.S. GDP as of the end of 2022, with total losses expected to top \$14 trillion by the end of 2023 — four years since the outbreak of the pandemic. The findings were based on a disaster economic analysis framework refined by one of the study's authors.

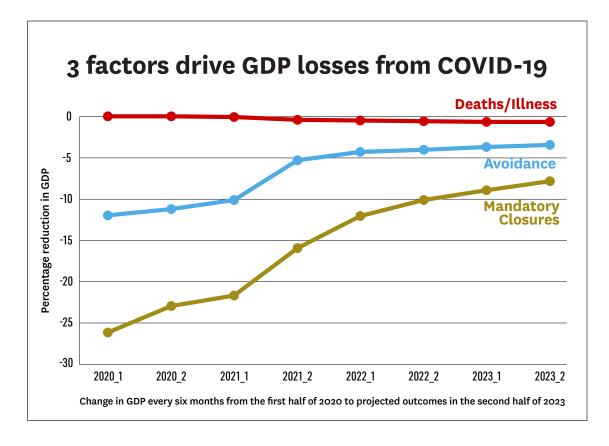
"I'm still amazed at how powerful a negative impact COVID is projected to have on the U.S. economy compared to previous manmade and natural disasters. COVID's impact on GDP is estimated to be nearly 100 times more than the previous largest disaster of the 21st century — the Sept. 11, 2001, World Trade Center attacks," said study co-author Adam Rose, a research professor at the USC Price School and a senior research fellow at CREATE.

"Macroeconomic Consequences of the COVID-19 pandemic." Economic Modelling, March, 2023



The COVID-19 pandemic is expected to cut \$14 trillion from U.S. GDP by the end of 2023.





HEALTH POLICY

Intermediaries prevent consumers from seeing the full benefits of generic savings

OVERPAID

\$2.6 **BILLION**

Medicare Part D standalone plans paid \$2.6 billion more in 2018 for 184 common generic medications compared with prices for the same drugs available to cashpaying Costco members. When it comes to generic drugs, consumers are getting cheated.

Generic medications save the U.S. health system an estimated \$330 billion every year. But growing evidence from USC Schaeffer Center for Health Policy & Economics shows U.S. consumers and employers, as well as the government, often overpay for generics. That's because big pharmacy benefit managers and their affiliated parent companies game opaque and arcane pricing practices to increase their profits.

Market distortions and business practices that prioritize higher profits for intermediaries over lower system costs result in patients and payers spending billions of dollars in higher out-ofpocket costs for generics. Patients and payers may be charged up to 20% more for the most common generic drugs, according to a recent analysis of Medicare claims. The result: Many patients are overpaying for generic drugs as middlemen profit from lack of price transparency and supply chain inefficiencies.

"U.S. Consumers Overpay for Generic Drugs (white paper)," USC Schaeffer Center for Health Policy & Economics, May, 2022



Researchers from USC Schaeffer Center for Health Policy & Economics are a regular presence in Washington, D.C., working with federal agencies and members of Congress to shape health policy. Through public hearings and private meetings, they've shared insights on topics ranging from biomedical innovation to drug distribution chains. "We've been working on these topics for decades and we've built up an enormous amount of expertise," said Darius Lakdawalla, a professor at the USC Price School and Mann School of Pharmacy and research director at USC Schaeffer Center. Those topics are "now becoming critical and timely policy issues, so it's the payoff of a long-term series of research projects."



"Clinicians don't necessarily know a patient they prescribed opioids to has suffered a fatal overdose. We knew ... closing this information loop immediately reduced opioid prescriptions."

Jason Doctor

Chair, Health Policy and Management Department Co-Director, Behavioral Sciences Program, USC Schaeffer Center



HEALTH POLICY

One solution to America's opioid epidemic: Tell doctors their patients fatally overdosed

A team of USC researchers has found a low-cost intervention that can make a difference in the misuse of opioids: a letter notifying health-care providers their patient has died from an overdose.

In a study published in JAMA Network Open, the researchers reported that physicians wrote 7% fewer opioid prescriptions for up to a year after being notified by their county's medical examiner that a patient had suffered a fatal overdose. The notification may also help physicians spot problematic use of legal and illicit drug use.

"Clinicians don't necessarily know a patient they prescribed opioids to has suffered a fatal overdose," said lead author Jason Doctor, chair of the Department of Health Policy and Management at the USC Price School and co-director of the Behavioral Sciences Program at USC Schaeffer Center. "We knew from a previous study we conducted that closing this information loop immediately reduced opioid prescriptions. Our latest study shows that change in prescribing behavior seems to stick: The effect of a single letter lasted up to 12 months."

"Effect of Prescriber Notifications of Patient's Fatal Overdose on Opioid Prescribing at 4 to 12 months." JAMA Network Open, Jan., 2023

fell 7% for as long as one year after doctors were told of fatal overdoses.

that in the three months after receiving the letter, prescribing decreased by nearly 10%, compared with the control group, which didn't receive a letter.

USCPrice Impact Report 2023

GOVERNANCE

USC Price professor leads discussions about L.A. City Council scandal

A leaked audio recording revealing racist remarks from three Los Angeles City Councilmembers angered and dismayed people across the city. The explosive tape captured city leaders using racist and crude language to describe Black, Jewish, Armenian, Indigenous and gay people — all while plotting to solidify the councilmembers' power through the redistricting process.

Mindy Romero, director of the Center for Inclusive Democracy at the USC Price School, didn't want the chance for deeper conversations to slip away. She quickly organized four online discussions, titled Behind Closed Doors, that brought together academics, politicians, journalists, and community organizers to grapple with the difficult topics related to the secret recording.

"We have a very long history of scandals erupting, but the conversation soon dies down and we kind of go back to the status quo," Romero said. "This was a moment we didn't want to see pass."

In partnership with the California Black Freedom Fund, the Latino Community Foundation, and the Asian American Pacific Islander Civic Engagement Fund, the series explored the role of white supremacy ideology in politics, anti-Blackness among Latino and Asian communities, power grabs that occur during city redistricting, and how to move forward following the scandal. The discussions were among the most widely attended webinars of the academic year.

"We have a very long history of scandals erupting, but the conversation soon dies down and we kind of go back to the status quo. This was a moment we didn't want to see pass."

> **Mindy Romero** Assistant Professor (Research)



GOVERNANCE

Local governments struggle to keep and hire workers due to burnout, especially among the under-represented

"Emotional labor becomes the most prominent skill set and asset necessary for success in those positions, particularly during a pandemic — during times of crisis."

William Resh

Associate Professor, C.C. Crawford Professor in Management and Performance

Burnout is a leading reason why local governments are struggling to keep workers, recruit new ones, and operate effectively. Employees from minority groups are the most overworked.

The research, co-authored by Associate
Professor William Resh and a team of
students and recent graduates, all from
master's and PhD programs at the USC
Price School, was published in a series of
papers in several academic journals. The
first paper was published in the *Journal of*Public Administration Research and Theory.

The researchers recommend that governments provide employees with more resources and training to reduce emotional labor, one of the prevailing reasons for burnout. Resh explained that local governments must understand that many citizen-facing jobs do not simply require "hard" skills, such as the ability to speak another language. Many require "soft" skills, for example, being able to interact with frustrated members of the public for hours at a time.

"Emotional labor becomes the most prominent skill set and asset necessary for success in those positions, particularly during a pandemic — during times of crisis," Resh said.

"Deconstructing Burnout at the Intersections of Race, Gender, and Generation in Local Government." Journal of Public Administration Research and Theory, April, 2022











USCPrice Impact Report 2023

ENVIRONMENT

A majority of people around the world are concerned about climate change

A majority of people (69%) around the world and on each continent are now reporting concerns about climate change, according to a study¹ co-authored by Wändi Bruine de Bruin, Provost Professor of Public Policy, Psychology, and Behavioral Science. The findings were based on the Lloyd's Register Foundation World Risk Poll, which surveyed more than 125,000 participants from 142 countries.

However, worldwide and on every continent, people with a college degree were more likely to express concerns about climate change than people with less education. This may mean a college degree is needed to understand a complex topic such as climate change. In contrast, people did not seem to need a college degree to recognize that their local weather was getting worse: There was no relationship between education and severeweather concerns.

It probably doesn't help that climate change communication from the Intergovernmental Panel on Climate Change and other organizations tend to be written at the university level. In a separate study,² Bruine de Bruin worked with the United Nations Foundation, which supports the IPCC communication strategy, to identify everyday language to describe climate change. For example, when talking about "climate change mitigation" the authors suggested saying "actions we can take to fight climate change," because the word "mitigation" was frequently misunderstood.

- 1. "On the Differential Correlates of Climate Change Concerns and Severe Weather Concerns: Evidence from the World Risk Poll." Climate Change, April, 2022
- 2. "Public Understanding of Climate Change Terminology." Climate Change, Aug., 2021



The students' findings not only helped KIPP SoCal, but also won the John Randolph and Dora Haynes Foundation Recognition Award for Outstanding Performance.



Jared Barnett (MPA '23)



Michael Schumer (MPA '23)



Chelsea Guevara (MNLM '23)



Nadia Watts (MNLM '23)

STUDENT RESEARCH

USC Price students advise school system on expansion plan

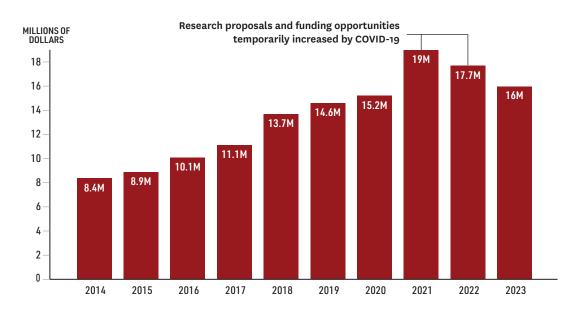
An organization that operates 24 tuition-free charter schools in underserved communities in Southern California turned to a group of USC Price masters students to help them determine their expansion plan. The students analyzed school site expansion options in San Diego for their capstone project, in which students tackle real-life policy challenges to complete their degrees.

The group made two major recommendations: KIPP SoCal Public Schools should open a charter school for transitional kindergarten- through fourthgrade students, and the school should be in one of two underserved neighborhoods in San Diego — Barrio Logan or Logan Heights.

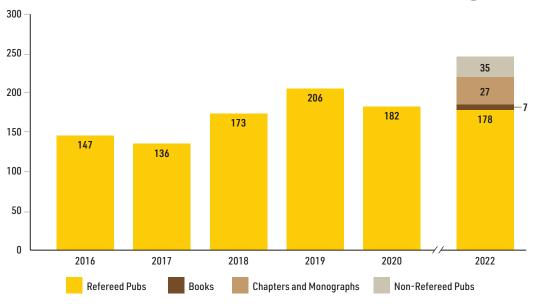
The USC Price group, all now USC graduates, analyzed student demographics, graduation rates, and enrollment trends. They considered the demographics of different neighborhoods and the environmental justice issues associated with potential sites. The group also examined how KIPP SoCal could engage stakeholders, from students to community members, and compared different charter management structures.

The students' findings not only helped KIPP SoCal, but also won the John Randolph and Dora Haynes Foundation Recognition Award for Outstanding Performance — the USC Price School's top honor for capstone projects. The students were Jared Barnett (MPA '23), Chelsea Guevara (MNLM '23), Michael Schumer (MPA '23), and Nadia Watts (MNLM '23).

2023 research expenditures expected to be on par with 2022



Publication record remains strong





INFORMING POLICY

USC Price research is cited on both sides of the aisle





Economic Report of the President





MEMBERS OF NATIONAL ACADEMIES



Dana Goldman

- · National Academy of Medicine
- · National Academy of Social Insurance
- · National Academy of Public Administration



Daniel McFadden

- · National Academy of Sciences
- · American Academy of Arts & Sciences



Dora Kingsley Vertenten

· National Academy of **Public Administration**



Leonard D. Schaeffer

- · National Academy of Medicine
- National Academy of Social Insurance



Elizabeth Graddy

· National Academy of **Public Administration**



Sir Angus Deaton

- · National Academy of Sciences
- · American Academy of Arts & Sciences



2018

Economic Report of the President

Yan Tang

Economic Report of the President

· National Academy of **Public Administration**



Paul B. Ginsburg

- · National Academy of Medicine
- · National Academy of Social Insurance



Wändi Bruine de Bruin

· UK Academy of Social Sciences



2021

Economic Report of the President

Jim Ferris

· National Academy of **Public Administration**



Geraldine Knatz

· National Academy of Engineering

USCPrice Impact Report 2023

NEW INITIATIVES

Professor Marlon Boarnet and the METRANS Transportation Consortium won a \$15 million grant from the U.S. Department of Transportation to study the future of transportation, ranging from dockless travel to zero emission trucks.



"By bringing together an extraordinary faculty spanning 10 institutions, we will work in partnership with government, nonprofits and the private sector to improve the transportation system."

Marlon Boarnet,

director of METRANS Transportation Center



The USC Price School launches a new kind of medical training

- Students at the Kaiser Permanente School of Medicine earn a Master of Health Administration from the USC Price School
- · Enrollment in the MHA begins in the third year of medical school
- The program prepares medical students for leadership in medicine and health administration

USCPrice USCMarshall



A new real estate degree combines academic disciplines

- · The USC Price School and the USC Marshall School of Business launched a new world-class combined degree: Bachelor of Science in Real Estate Finance and Development
- The degree pairs the USC Price School's strength in real estate development with Marshall's expertise in real estate finance
- The degree draws from each school's proficiency in real estate education and industry engagement

USC Price School to have a major role in USC's new Capital Campus

- · USC opened new Washington, D.C., campus in April 2023
- The building is the university's anchor on the East Coast
- · Provides immersive educational experience for undergraduate and graduate students
- · Facilitates greater interaction among scholars and policymakers

"There is no substitute for personal interactions with lawmakers, staffers and regulators that can now take place with greater frequency and depth thanks to this magnificent new campus."

Dana Goldman, dean of the USC Price School and C. Erwin and Iona L. Piper Chair



FEATURED OP-EDs (excerpts)



Feb. 10, 2023



California needs to invest in solutions for the water crisis. not a bullet train

The state is once again in charge of the nation's biggest public works project, a 171-mile high-speed rail line between Bakersfield and Merced — the "starter" portion of the longsought bullet train linking Los Angeles and San Francisco. The estimated total cost for the 500mile system is \$113 billion.

Instead of spending [billions] to drill rail tunnels through seismically active mountains and disrupt communities, the state should embark on a massive public works effort to meet its water needs.





by USC Price Dean Dana Goldman and Alain Enthoven, economics professor emeritus at Stanford University

The Washington Post

Dec. 20, 2022



Immigration reform is dead. It will be hard to revive

When Congress adjourns this week without repairing our dysfunctional immigration system, a generation-long quest for a bipartisan grand bargain will die, and we will enter an era of mounting chaos, economic losses and tragedy. What we now see at the southern border is just a foretaste.

During the past past two years, a multitude of options were available — some sweeping, some specific. Immigration is not a search of unknown cures. Yet nothing was done about the major maladies. That's a bad outcome in ordinary times; it is a disaster when an immigration system, in crisis for more than a decade, is now imploding.



by Roberto Suro, USC Price School professor

The Washington Post

March 28, 2023



How to save patients money by ending one type of insurance coverage

Even if they have health insurance, Americans routinely face surprisingly high charges at the pharmacy counter. A radicalsounding solution would drastically curtail this experience and save billions of dollars in the bargain: End insurance coverage for low-cost generic drugs, which represent 90 percent of all prescriptions.

Health insurance once made essential medicines affordable and, for expensive brand-name drugs that can treat cancer or control rare diseases, it still does. But as insurance and intermediary practices have evolved, they have made generics pricier.

Eliminating insurance for generics might make patients nervous at first, but the payoff would be stable and affordable prices. An opaque, profit-generating structure that provides no value for patients would be stripped away.





by Erin E. Trish, co-director of USC Schaeffer Center, and Karen Van Nuys, executive director of the Value of Life Sciences Innovation program at USC Schaeffer Center

USC PRICE SCHOOL FACULTY IN THE NEWS

AP Associated Press

Americans are deeply opposed to cutting into Medicare or Social Security benefits, poll suggests

"It's particularly problematic for Social Security. In Social Security, you have a situation where if you make changes now, they can be quite modest. If you wait until 2035, they're going to be draconian."



Paul Ginsberg, professor of the Practice of Health Policy and Management



Smithsonian Magazine

New U.S. law will boost marijuana research

"It means, with federal research dollars, we can examine the health effects of products already being used and sold in legal markets."



Rosalie Pacula, professor and Elizabeth Garrett Chair in Health Policy, Economics,



MA CNBC

Blocking FDA approval of abortion pill could stifle innovation in the biopharma industry, experts say

"Pharma companies might restrain their spending and investors might inject less money into the industry because of a reduction in their expected revenues and returns."



Darius Lakdawalla, professor f Pharmaceutical Economics and Public Policy

lifehacker

May 1, 2022



People who are bad with numbers often find it harder to make ends meet

People who are bad with numbers are more likely to experience financial difficulties than people who are good with numbers. That's according to our analyses of the Lloyd's Register Foundation World Risk Poll.

Prior studies in the United States, United Kingdom, the Netherlands and Peru had also found that people who are bad with numbers are financially worse off. But our analyses of the World Risk Poll further showed that people who are bad with numbers find it harder to make ends meet, even if they are not poor.

Our analyses also indicate that staying in school longer is related to better number ability. People with a high school degree tend to be better with numbers than people without a high school degree. And college graduates do even better. But even among college graduates there are people who are bad with numbers — and they struggle more financially.





by USC Price Professor Wändi Bruine de Bruin and University of Oregon Professor Paul Slovic

INSIDER

March 28, 2023



Don't move just yet. Soon there will be brand-new cities built around work from home — with cheaper housing, better schools, and smarter government

... perhaps the most exciting prospect of the work-from-home era will be the chance to build entirely new cities to serve the needs of a new breed of workers. These brand new "Remotevilles" will emerge at the fringe of major cities, offering new housing at a lower price while still having access to the amenities of traditional urban hubs.

As these new residential communities compete for remote workers, they will have strong incentives to figure out new approaches for creating vibrant local communities — from dynamic education to innovative street safety.



by Matthew Kahn, Provost Professor of Economics at USC and the director of the Health Markets Initiative at USC Schaeffer Center

THE WALL STREET JOURNAL.



The Inflation Reduction Act is already killing potential cures

It may take years before we can fully appreciate the impact of the Inflation Reduction Act on the pharmaceutical industry, but we're already getting signs of the damage. While Democrats boast that they've given Medicare the power to "negotiate" drug prices, the effect has been to saddle manufacturers with a complex and ill-conceived price-setting scheme. In response, many have canceled drug-development programs, resulting in an unfortunate but predictable loss for patients nationwide.

The Democrats may have achieved a short-term talking point for the midterm elections, but in the long term this partisan health care bill will prevent patients from receiving innovative, lifesaving treatments. A new Congress would serve Americans well by replacing the Inflation Reduction Act with an approach that recognizes the need for economic incentives to bring new treatments to patients.



by Joe Grogan, visiting senior fellow at USC Schaeffer Center and former domestic policy adviser to President Trump, 2019-20. He consults for the pharmaceutical industry.

USC PRICE SCHOOL FACULTY IN THE NEWS



Nov. 3, 2022

WP The Washington Post

Comparing green funeral options, from composting to natural burial to water cremation

"The modern American way of death is really a post-Civil War phenomenon. And it's clear modern funerals are the worst environmental polluter by far."



David Sloane, chair of Urban Planning and Spatial Analysis



Los Angeles Times

English major? History student? USC wants to teach you about computer science, too

"We're also going to be focused on making sure they have the ethical training they need to understand the use and societal implications of these new technologies. So what is the responsible use, for example, of AI?"



Elizabeth Graddy, Jeffrey J. Miller Chair in Government, Business, and the Economy

LA Ist LAist

How much does the Legislature look like California?

"A redistricting process that involves public inputs is likely to lead to increased representation of more racially and ethnically diverse candidates."



Christian Grose, professor f Political Science and

USC PRICE SCHOOL FACULTY IN THE NEWS

n p r National Public Radio

How safe are electrical power grids in the U.S.?

"The grid is extremely large. ... because you're looking at a space, in terms of acreage across the country, that's so large, it's extremely challenging to monitor and protect. And many of these places are very remote, and so officers have to get there. And by the time they do, the attackers are already gone."



Erroll Southers, USC Price School professor of the practice in national and homeland security



The New York Times

Same-sex couple households in U.S. surpass one million

"I'm most struck by how widespread this distribution of same-sex couples is. It's in every state. It's not just a West Coast or Left Coast, it's America."



Dowell Myers, professor and director, Population Dynamics Group



The New York Times

America, the Bland

"They [dingbat apartments] were initially really maligned as the crystallization of pure real estate rationale with architecture that was just tacked on. But we built enough of them so that you could rent them for an affordable price. And now, they're being celebrated for their midcentury modern design, and there's a lot of nostalgia for them."



Liz Faletta, program director, Urban Planning Programs



The New York Times

West Coast longshoremen and port operators say they're determined to reach an agreement, but truckers and retailers relying on cargo are uneasy.

"In the past, the federal government would swoop in at the end when negotiations were at a stalemate. The relationship that developed between the ports and the Biden administration as a result of the supply chain crisis is something that did not exist before."



Geraldine Knatz, professor of the practice of policy and engineering and former executive director of the Port of L.A.



Investopedia

Blackstone fund deal highlights private market risks

The problem is, it's hard to know what an asset is worth if it doesn't trade regularly. "The thing about nontraded funds and illiquid assets is their valuations as reflected in net asset value are stale."



Spencer Couts, assistant professor specializing in alternative investments



G The Guardian

Australia is spending millions to lure Hollywood productions. But is it worth it?

[It] is "pretty close to a consensus" that these schemes have not been successful in the US. "If you think government incentives will at least earn back what they spent, you're wrong."



Michael Thom, associate professor of





EVENTS

THE **HOLT** LECTURE

The Legacy and Future of Southern California **Aerospace**



Jane Harman Presidential Scholar-in-Residence at USC Price; former U.S. representative, California's 36th Congressional District

PART 1 February 28, 2023

California's Aerospace Legacy and the Cold War

FEATURING:



The Honorable Leon E. Panetta Former U.S. secretary of defense and former CIA director



Pete Wilson Former California governor and U.S. senato



Former U.S. Representative, California's 35th Congressional District; former chairman of the House Armed Services Committee



Wanda Austin Former interim president of USC; former president and CEO of The Aerospace Corporation; co-founder of MakingSpace, Inc.



Ronald D. Sugar Former chairman and CEO, Northrop Grumman Corporation; former president and CEO, TRW Aerospace and Information Systems

PART 2 April 18, 2023

The Role of Aerospace in U.S. **Global Leadership**

FEATURING:



Congressman Ted Lieu California's 36th Congressional District, U.S. House of Representatives



The Honorable Charles F. Bolden Jr. Retired major general, U.S. Marine Corps; 12th NASA administrator; founder and CEO emeritus, The Charles F. Bolden Group



General John W. "Jay" Raymond Former Chief of Space Operations, U.S. Space Force

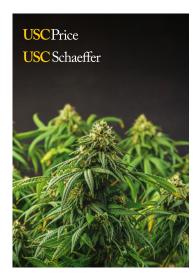


Former deputy staff director, Senate Select Committee on Intelligence; deputy director and senior fellow, International Security Program, Center for Strategic & International Studies

EVENTS



Price Presents is the USC Price School's premier webinar series about issues confronting society. Each webinar features experts from the USC Price School and across USC, as well as from other universities, government agencies, the business sector, and nonprofits.



February 2, 2023

Avoiding Cannabis Chaos: Better Policies and Strategies for A Legal Market



"Part of the goal of legalizing recreational use was to try to bring cannabis sales out of

the shadows and reduce the harms common to many illegal markets. Legalization has not fully delivered on this promise."

Mireille Jacobson, co-director of Aging and Cognition Program, USC Schaeffer Center



March 8, 2023

Rebuilding Ukraine:

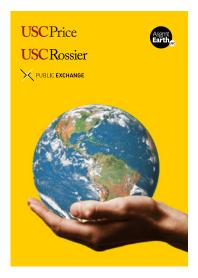
The Human Factor



"Russia as a threat is not going to disappear. So what is going to be important is to have

some type of military insurance. This is going to make investment in Ukraine, especially mortgages, more attractive."

Yuriy Gorodnichenko, Quantedge Presidential Professor of Economics, Department of Economics, University of California, Berkeley



April 11, 2023

The Power of One: Individual Actions to Stem Climate Change



"There are so many positive things that we can do to take actions that actually improve our

own individual lives as well as make a difference for climate change."

Gale M. Sinatra, Stephen H. Crocker Chair, Professor of Education and Psychology, and associate dean for research, USC Rossier School of Education



March 21, 2023

Food for Thought:

A Conversation with Michael Pollan

THE GEORGE WASHINGTON LEADERSHIP LECTURE

"Unless you are going to change the system, you're not going to be able to tackle obesity and type-2 diabetes, you're not going to be able to tackle food insecurities in urban areas."

Michael Pollan, author and journalist



April 26, 2023

Terminating Hate:

Breaking the Cycle of Extremism

"I was born with a father that was a Nazi. Think about that. One generation later, here we are together, hugging each other, touring the concentration camp, talking about the atrocities that went on, the 1.3 million people that were killed there. I said, 'This is how we can change. I don't have to do exactly what my father did. I don't have to copy him. We can change."

Arnold Schwarzenegger, Former governor of California; Governor Downey Professor of State and Local Policy; chairman, USC Schwarzenegger Institute



October 17, 2023

Conference:

Solutions for a Sustainable Future

KEYNOTE SPEAKERS



Former chair, Intergovernmental Panel on Climate Change (IPCC)



Deputy Special Envoy for Climate, Office of the U.S. Special Presidential Envoy for Climate

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NATIONAL ACADEMIES PARTICIPATION

NATIONAL ACADEMIES Engineering Medicine

The National Academy of Sciences, Engineering and Medicine appointed two Price School faculty members to units offering expert advise, and bestowed a prestigious honor on a third faculty member.



Professor Adam Rose was appointed co-chair of Applied Research Topics for NASEM's Committee on Hazard Mitigation.



Professor Rosalie Pacula will serve as co-chair of the NASEM Forum on mental health and substance use disorders.



Professor Neeraj Sood was recognized by NASEM for "extraordinary service to the nation in matters of science, engineering, and medicine."

FACULTY DIRECTORY

Emma Aguila

Associate Professor

Economics of aging, health economics, and applied econometrics

Grace Bahng

Professor (Teaching); Vice Dean for **Undergraduate Programs; Program Director** Policy analysis, experiential learning, community development, international development

Christine M. Beckman

Professor: Director.

Price Center for Social Innovation

Social innovation and inequality, organizational learning and interorganizational networks, entrepreneurship and social entrepreneurship, technology and work, organizational control

Antonio M. Bento

Professor of Public Policy and Economics

Environmental and energy economics, urban economics, public economics, transportation policy, climate policy, environmental regulation

Tara Blanc

Associate Professor (Teaching)

Civic engagement, leadership, public service ethics, political behavior

Marlon Boarnet

Professor; Director, METRANS Transportation

Transportation, travel behavior, urban growth patterns, regional science, urban economics

Geoffrey Boeing

Assistant Professor

Transportation networks, urban form, data science, urban informatics

Mary Lynne Boorn

Associate Professor (Teaching); Program Director, Wilbur H. Smith III Department of Real Estate Development at USC Price

Principles of real estate, real estate finance, real estate development

Wändi Bruine de Bruin

Provost Professor of Public Policy, Psychology, and Behavioral Science; Co-Director, Behavioral Sciences Program, USC Schaeffer Center

Psychology of risk perception and communication, behavior change interventions, social science of science communication, age differences in decisionmaking and well-being

Alice Chen

Associate Professor; Vice Dean for Research

Health economics, labor economics, applied microeconomics

Santina Contreras

Assistant Professor

Environmental planning, natural hazards, community engagement, international development, engineering for development

Spencer Couts

Assistant Professor

Alternative investments, commercial real estate finance, institutional investment

Elizabeth Currid-Halkett

Professor; James Irvine Chair in Urban and **Regional Planning**

Economic development, the arts, cultural economy, social networks, urban growth, economic geography

Phil Dalton

Professor of the Practice of Health Services Administration and Policy

Health policy and management, community health needs, national health care delivery, strategic planning, mergers and acquisitions

Jorge De la Roca

Associate Professor

Urban economics, labor economics, economic geography, urban migration

Angus Deaton

Nobel Laureate; Presidential Scholar; Distinguished Fellow, USC Schaeffer Center

Poverty and inequality, international affairs, determinants of health, economic development, randomized controlled trials

Moussa Diop

Associate Professor

Rental markets, real estate finance, mortgage securitization, corporate real estate, international real estate investment

Jason Doctor

Professor; Norman Topping National Medical Enterprise Chair in Medicine; Chair, Health Policy and Management Department; Co-Director, Behavioral Sciences Program, USC Schaeffer Center Physician behavior and psychology, behavioral economics and health, patient choice and decisionmaking, health policy and implementation, treatment

preferences, prescriptions, health informatics

Nicolas Duquette

Associate Professor

Nonprofit economics, public finance, economic history

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ACHIEVEMENT





Professor Elizabeth
Currid-Halkett won a
Guggenheim Fellowship.
Chosen following a
rigorous application and
peer-review process,
Currid-Halkett is one
of 171 winners selected
from nearly 2,500
applicants.





Professor Genevieve
Giuliano was elected a
fellow of the Regional
Science Association
International (RSAI),
which globally
recognizes her as a
regional scientist with
outstanding research
credentials.

Additionally in February 2023, she was named a USC Distinguished Professor, which is among the university's highest academic honors.

FACULTY DIRECTORY

Nicole E. Esparza

Associate Professor

Nonprofit organizations, networks, philanthropy, urban inequality

Liz Falletta

Professor (Teaching); Program Director, Urban Planning Programs

Architecture, urban design, design criticism

James M. Ferris

Emery Evans Olson Chair in Non-Profit Entrepreneurship and Public Policy; Vice Dean for Faculty Affairs; Director, Center on Philanthropy and Public Policy

Philanthropy, nonprofit economics, public finance, public policy, institutional analysis

Paul B. Ginsburg

Professor of the Practice of Health Policy and Management; Senior Fellow, USC Schaeffer Center Health policy, health care financing and delivery, health care markets

Genevieve Giuliano

Distinguished Professor; Margaret and John Ferraro Chair in Effective Local Government Transportation policy, metropolitan spatial structure, travel demand, urban transportation

Dana P. Goldman

Dean, USC Sol Price School of Public Policy;
Distinguished Professor of Public Policy,
Pharmacy, and Economics; C. Erwin & Ione L.
Piper Chair; Leonard D. Schaeffer Director's Chair,
USC Schaeffer Center

Health economics and finance, health policy, the role of prevention in health care, health care reform, pharmaceutical regulation and innovation, precision medicine, value of delayed aging

Elizabeth Graddy

Professor; Jeffrey J. Miller Chair in Government, Business, and the Economy

Institutional economics, governance, nonprofit organizations, industry structure

Alexandra Graddy-Reed

Associate Professor

Public economics, philanthropy and nonprofits, social innovation, science and innovation policy, research and development

Richard K. Green

Professor; Director and Chair, USC Lusk Center for Real Estate; Chair, Wilbur H. Smith III Department of Real Estate Development

Economics, housing markets, housing policy, tax policy, transportation, mortgage finance, urban growth

Howard Greenwald

Professor

Health service delivery, organizational behavior, survey design

Christian Grose

Professor of Political Science and International Relations and Public Policy; Academic Director, USC Schwarzenegger Institute for State and Global Policy

American government; political institutions; political representation; the politics of the policy-making process; electoral behavior and campaigns; race, ethnicity, and politics; political and electoral reforms; field and survey experimental techniques to study the behavior of legislators, candidates, and other political elites

Norris Gunby

Associate Professor (Teaching)

Health services administration, strategic and operational management in long-term care, racial microaggressions in health care

Jane Harman

Presidential Scholar in Residence; Former U.S. Representative, California's 36th Congressional District

Distinguished Fellow and President Emerita of Woodrow Wilson International Center for Scholars

Michael E. Harris

Professor of the Practice of Health Services Administration and Policy

Health care contracting, health care policy and reform, emerging health care delivery business models, health care innovation and its impact on health care delivery systems, health care prevention, wellness, patient access

James Heckman

Presidential Scholar in Residence Nobel Laureate

Economics of human development, skill formation, inequality, social mobility

Eric Heikkila

Professor

Urban development, economic development, East Asian cities, urban economics, urban information systems

Jeffery A. Jenkins

Provost Professor of Public Policy, Political Science, and Law; Maria B. Crutcher Professor of Citizenship and Democratic Values; Director, PIPE Collaborative

American political institutions and development, Congress, political parties, lawmaking, separationof-powers, political economy

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ACHIEVEMENT



Professor Erroll Southers was appointed to the California Commission on the State of Hate by Gov. Gavin Newsom.



Eric Heikkila assumed the position of president-elect of the Western Regional Science Association.



Alexandra Graddy-Reed was selected as an entrepreneurship policy fellow by the Association for Public Policy Analysis & Management.



Jorge De la Roca was named an editor of the Journal of Economic Geography.

FACULTY DIRECTORY

Rym Kaki

Associate Professor (Teaching); Program
Director, Master of Public Administration (Fall
2023); Director, Master of International Public
Policy and Management

Public and nonprofit organizations management, public policy analysis, urban poverty policy, social entrepreneurship, institutional design, program evaluation and social impact assessment

Annette M. Kim

Associate Professor; Director, Spatial Analysis Lab

Housing and land use; international development planning; East Asian urbanization; race, arts, and placemaking; critical mapping and urban analytics.

Geraldine Knatz

Professor of the Practice of Policy and Engineering

Seaport policy and management, maritime transportation, international trade, seaport sustainability, environmental impact analysis

Darius Lakdawalla

Professor of Pharmaceutical Economics and Public Policy; Quintiles Chair in Pharmaceutical and Regulatory Innovation; Director of Research, USC Schaeffer Center

Economics of health risks, value and determinants of medical innovation, economics of health insurance markets

William D. Leach

Professor (Teaching)

Collaborative governance, planning, social policy, environmental policy, health policy, marine aquaculture

LaVonna B. Lewis

Professor (Teaching); Dean of Diversity, Equity, and Inclusion

American politics, public policy (most notably health policy), interest groups, federal programs

Danyao Li

Assistant Professor

Public management, representation and diversity, bureaucratic decision-making, social equity and justice, law enforcement

John Loper

Associate Professor (Teaching)

Real estate development, real estate finance, urban and suburban development, master planned communities, urban design

Pamela McCann

Associate Professor

American political institutions, bureaucratic delegation, intergovernmental politics, legislative behavior, public policy, and policy diffusion

T.J. McCarthy

Associate Professor (Teaching)

Labor economics, health economics, economics of education, public economics, program evaluation

Daniel McFadden

Nobel Laureate; Presidential Professor of Health Economics

Health economics, economic theory and mathematical economics, environmental economics, econometrics

Glenn Melnick

Professor; Blue Cross of California Chair in Health Care Finance

Health economics, health finance, health care systems, managed care

Leonard Mitchell

Professor of the Practice of Economic Development; Executive Director, Center for Economic Development

Real estate development finance and law, regional and local economic development, economic development finance and law, international trade finance and law

Karen Mulligan

Assistant Professor (Research)

Health economics, applied micro econometrics, labor economics

Juliet Ann Musso

Associate Professor; Vice Dean for Graduate Programs; Director, MPA Programs (effective 01/2024) State and local governance, federalism, urban political economy, fiscal policy, community governance, government performance.

Dowell Myers

Professor; Director, Population Dynamics Research Group

Demographic change, future of California, housing impacts, workforce and education, immigration and assimilation, communication for consensus about change

Deborah J. Natoli

Professor (Teaching)

Adult development and learning, leadership, human behavior and organizations, depth psychology and psychoanalysis

Lisa Ozaeta

Assistant Professor (Teaching)

Health policy, health care cost and resource utilization, health state preference assessment

Rosalie Pacula

Professor; Elizabeth Garrett Chair in Health Policy, Economics, and Law

Economics of addiction, addiction policy, delivery and financing of addiction treatment, cannabis and opioid policy

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FACULTY DIRECTORY

Mark Phillips

Associate Professor (Teaching); Program
Director, Master of Public Policy and Master of
Public Policy Data Science

Public finance, tax compliance, policy salience, applied microeconomics

Jane Pisano

Professor

International relations, public administration, civic engagement

Kelly Rawlings

Associate Professor (Teaching)

Civic engagement and public participation, organizational behavior, nonprofit leadership and management, transformational leadership and change

Christian L. Redfearn

Associate Professor

Public policy, urban economics, housing markets, real estate finance

William G. Resh

Associate Professor; C.C. Crawford Professor in Management and Performance

Political sociology, voting rights and electoral participation, Latino political behavior, collective political behavior, youth civic engagement, identity and political movements, social stratification, new technologies and civic engagement

Peter J. Robertson

Associate Professor

Organizational theory and behavior, organizational change, ecological governance, collaborative organizing, interorganizational networks

Mindy Romero

Assistant Professor (Research); Founder and Director of the Center for Inclusive Democracy

Political sociology, voting rights and electoral participation, Latino political behavior, collective political behavior, youth civic engagement, identity and political movements, social stratification, new technologies and civic engagement

John A. Romley

Associate Professor of Public Policy and Pharmaceutical & Health Economics; Director, PhD Programs

Hospital industry, health-care productivity/efficiency, environmental health disparities

Adam Rose

Professor (Research)

Energy and environmental economics, public policy, natural hazards and terrorism, regional science, applied general equilibrium modeling

Leonard D. Schaeffer

Judge Robert Maclay Widney Chair

Former CEO, Wellpoint, and former administrator, U.S. Health Care Financing Administration

Arnold Schwarzenegger

Former Governor of California; Governor Downey Professor of State and Local Policy; Chairman, USC Schwarzenegger Institute for State and Global Policy

Extremism, climate change policy, good governance, gerrymandering, infrastructure

Lisa Schweitzer

Professor

Environmental justice, sustainable transportation, hazardous materials in urban environments, community environmental quality

David C. Sloane

Professor; Chair, Department of Urban Planning and Spatial Analysis

Urban history, community health planning, health disparities, cultural landscapes

Neeraj Sood

Professor; Director, COVID Initiative, USC Schaeffer Center

Infectious diseases, health care costs, global health, economic epidemiology, health insurance, markets and benefits design, medical innovation and regulatory policy, Medicare and aging

Erroll G. Southers

Professor of the Practice in National and Homeland Security; Associate Senior Vice President, Safety and Risk Assurance Counterterrorism, homegrown violent extremism, school violence prevention

Lois M. Takahashi

Professor (Teaching); Houston I. Flournoy Professor of State Government; Coordinator, Master of Public Administration, Sacramento Public and social service delivery to vulnerable populations in the U.S. and in Southeast/South Asian cities

Shui Yan Tang

Professor; Frances R. and John J. Duggan Professor in Public Administration; Chair, Department of Public Policy and Management Institutional analysis and design, collaborative governance, local and community-based governance, common-pool resource governance, environmental politics and policy, microfinance

Michael Thom

Associate Professor (Teaching); Director,
Doctorate of Policy, Planning, and Development
Taxation, public finance, regulatory policy, public
policy analysis, political philosophy

Bryan Tysinger

Assistant Professor (Research); Director of Health Policy Microsimulation, USC Schaeffer Center

Modeling health and economic outcomes over the life course, dynamic microsimulation modeling, valuing the burden of disease, medical innovation and disease prevention, international comparisons of health policy solutions, Alzheimer's disease and related dementias

Dora Kingsley Vertenten

Professor (Teaching); Coordinator, Master of Public Administration- Online

Public policy, intergovernmental management, nonprofit management, strategic planning, social media and information technologies useful in collaborative and participatory democracy

Detlof von Winterfeldt

Professor of Industrial & Systems Engineering and Policy, Planning, and Development; J.A. Tiberti Chair in Ethics and Decision Making; Executive Director, USC Center for Sustainability Solutions Decision analysis, risk analysis, environmental policy, behavioral decision research, homeland security

Frank V. Zerunyan

Professor of the Practice of Governance; Director, Executive Education Programs; Director, ROTC Programs

Local governments, administrative law, public private partnerships, leadership, negotiation, executive education

Julie M. Zissimopoulos

Professor; Co-Director, Aging and Cognition Program, USC Schaeffer Center

Economics of aging, economics of the family, labor economics, health economics

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