

**RED 541 - Course Sequence
 Full-time Option**

Summer	Units
RED 541	2
RED 547 Project Management and Construction	2
RED 551 The Approval Process	4
Semester units: 8	
Fall	
RED 509 Market Analysis for Real Estate	4
RED 544 Capital Markets	2
RED 542 Finance of Real Estate Development	3
RED 562 Legal Issues in Real Estate Development	4
RED 574 Building Typologies	2
RED 598 Product Type Development or Elective*	2
Semester units: 17	
Spring	
RED 546 Applications of Finance	3
RED 575 Community Design and Site Planning	4
RED 598 Product Type Development or Elective*	12
<i>Comprehensive examination</i>	
Semester units: 19	
Total program units: 44	

* Students should consider RED 585 in the spring which includes a 2-unit scholarship, or a combination of a fall 3-unit and spring 3-unit option to take advantage of the 16-18 units flat tuition rate.

During MRED Orientation, a Finance Proficiency Exam will be administered and must be passed before students can enroll in RED 542. The exam includes problems requiring the use of Excel to compute the time value of money, internal rates of return, net present value, and mortgage balances. Students who do not pass the quiz will enroll in RED 541 Finance Fundamentals as a prerequisite for RED 542 and apply this course toward MRED elective requirements.

Students with prior academic training in core course areas may petition for class waiver. The instructor's consent is required. Students receiving such waiver will receive subject credit and must satisfy unit requirements by the completion of additional electives.

Color coding: Finance Urban Development Context Design Product Type Development Electives