

Real Estate Employment Report 2022

The USC Price School offers two highly distinguished degrees in real estate:

- Dollinger Master of Real Estate Development (MRED): A graduate degree preparing students for key positions in real estate development and investment.
- Bachelor of Science in Real Estate Development (BRED): A broad-based undergraduate degree with marketable skills in real estate finance and investment, market analysis, underwriting, land use policy, and design.

The USC Price School offers a comprehensive set of career programs to engage our students with the real estate industry. These efforts help our students make better-informed decisions about their professional interests and take advantage of opportunities leading to internships and full-time employment.

This report summarizes salaries and placement for our 2021-22 graduates.

Full-time Employment: Average Salaries and Real Estate Sector Distribution

Dollinger Master of Real Estate Development

Sector	Number	% of Class	Annual Salary Range	Average Salary	Average Annual Bonus
Asset Management /Investment/Finance	10	42%	\$100,000 - \$200,000	\$148,500	\$42,000
Development	13	54%	\$95,000 - \$180,000	\$125,000	\$29,700
Services: Brokerage	1	4%	NA	NA	NA

Knowledge rate: 96%

Bachelor of Science in Real Estate Development

Sector	Number	% of Class	Annual Salary Range	Average Salary	Average Annual Bonus
Asset Management /Investment	18	24%	\$60,000 - \$100,000	\$80,500	\$18,500
Development	9	12%	\$70,000 - \$85,000	\$78,400	\$8,500
Finance	8	10%	\$75,000 - \$110,000	\$89,500	\$18,200
Services: Brokerage, Capital Advisory, Construction	21	28%	\$75,000 - \$90,000	\$80,800	\$12,000
Grad School	9	12%			
Non-Real Estate	10	14%			

Knowledge rate: 71%

Undergraduate Internships: Summer 2022

BRED students are required to complete at least one internship during their undergraduate studies at USC. We encourage our students to complete additional real estate internships to gain wider exposure to the profession and apply skills learned in the classroom across various real estate sectors.

BRED students pursue internships throughout the school year. This report summarizes internships completed during the summer.

Sector	Number	% Paid Internships	Average Hourly Pay Rate
Asset Management/Investment	21	90%	\$22.60
Development	12	83%	\$17.80
Finance	10	80%	\$24.20
Services: Brokerage, Consulting	27	93%	\$20.00
Other: Non-Real Estate	9	78%	\$18.50

Firms Recruiting/Hired Through USC Price School

Adept Urban	Douglas Elliman	Marcus & Millichap
AEW Capital Management	DWS Group	Matthews Real Estate
American Realty Advisors	Eastdil Secured	Investment Services
April Housing	ETHOS Real Estate	MBK Rental Living
Ascendant Capital Partners	Fortress Investment Group	Meridian Capital Group
Bellwether Asset Management	Gafcon	Morgan Stonehill
Berkadia	Greystar	Newmark
Blackstone	Healthpeak Properties	Northmarq
BrightSpire Capital	Hines	Nuveen Real Estate
Brookfield Properties	J.P. Morgan	One Global Capital
Buchanan Street Partners	Jamestown	PMI properties
Capital One	Jamison Properties	Redcar
Carmel Partners	JLL	Swinerton
Caruso	JRK Property Holdings	Thorofare Capital
CBRE	Kennedy Wilson	Tides Equities
City National Bank	Kimco Realty	Trammell Crow Company
Clark Construction Group	The Kor Group	Trammell Crow Residential
Clear Capital	KPMG	Transwestern
Colliers International	Kroll	Walker & Dunlop
ConAm Group of Companies	LaTerra Development	Waterford Company
Convenient Holdings	Lee & Associates	Wedgewood
Corevest Finance	Lincoln Property Company	Weinstock
Cresa	Link Logistics Real Estate	Welltower
Dekel	Lone Star Capital	Westfield
Deloitte	Lyon Living	The William Warren Group

2022 Alumni Highlights



[Justin Cua](#) (MRED 2022)
Development Manager
LPC West



[Murtuza Razavi](#) (MRED 2022)
Director
Hines



[Austin Dippel](#) (BRED 2022)
Analyst
Link Logistics Real Estate



[Adenike Makinde](#) (BRED 2022)
Analyst, Real Estate Debt Strategies
Blackstone



[Oriel Nottea](#) (BRED 2022)
Equity Analyst
Bellwether Asset Management



[Sabrina Panfil](#) (BRED 2022)
Analyst, Real Estate Asset Management
Blackstone

Student Resources

Graduate Real Estate Association

The Graduate Real Estate Association (GREA) is a forum to provide students with exposure to different careers and opportunities in real estate, link members with real estate professionals, and educate students on market trends. Activities include: Alumni Career Panels; site visits to development projects; and networking events with real estate students and alumni.

Trojan Real Estate Association

The Trojan Real Estate Association (TREA) is an undergraduate student association at USC devoted to the field of real estate. Activities include: Alumni Career Panels; site visits to development projects; and networking events with real estate students and alumni.

Real Estate Speaker Series

Throughout the academic year, students have the chance to hear from prominent real estate professionals and alumni in an informal seminar setting. These speakers are the key decision-makers in their respective companies and bring the real life perspective to what students learn in the classroom. Although this program is intended to meet educational objectives, these events have given prospective employers a view of our programs and our students.

Internship Program

Undergraduate students seek to complete internships during the summer or as a part-time position during the school year. These experiences provide valuable on-the-job training.

Resume Preparation/Career Advising

For MRED and BRED students academic and career advising is provided in tandem, allowing for better coordination between course selection and professional interests.

For More Information Contact:

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