

Real Estate Employment Report 2024

The USC Price School offers two highly distinguished degrees in real estate:

- Dollinger Master of Real Estate Development (MRED): A graduate degree preparing students for key positions in real estate development and investment.
- Bachelor of Science in Real Estate Development (BRED): A broad-based undergraduate degree with marketable skills in real estate finance and investment, market analysis, underwriting, land use policy, and design.

The USC Price School offers a comprehensive set of career programs to engage our students with the real estate industry. These efforts help our students make better-informed decisions about their professional interests and take advantage of opportunities leading to internships and full-time employment.

This report summarizes salaries and placement for our 2023-24 graduates.

Full-time Employment: Average Salaries and Real Estate Sector Distribution

Dollinger Master of Real Estate Development

Sector	% of Class	Annual Salary Range	Average Salary	Average Annual Bonus
Asset Management /Investment/Finance	16%	\$100,000 - \$175,000	\$136,250	\$29,500
Development	47%	\$90,000 - \$150,000	\$140,000	\$44,000
Services: Finance/Brokerage	19%	\$100,000 - \$170,000	\$136,650	\$31,000
Own Venture	19%			

Total MRED Graduates:33
Knowledge rate: 97%

Bachelor of Science in Real Estate Development

Sector	% of Class	Annual Salary Range	Average Salary	Average Annual Bonus
Asset Management /Investment	20%	\$70,000 - \$110,000	\$90,000	\$25,000
Development	12%	\$50,000 - \$98,000	\$74,000	\$12,000
Finance	14%	\$75,000 - \$110,000	\$92,000	\$14,500
Services: Brokerage/Advisory /Property Mgmt	22%	\$42,000 - \$115,000	\$78,000	NA
Grad School	11%			
Non-Real Estate	21%			

Total BRED Graduates: 102
Knowledge rate: 75%

Undergraduate Internships: Summer 2024

BRED students are required to complete at least one internship during their undergraduate studies at USC. We encourage our students to complete additional real estate internships to gain wider exposure to the profession and apply skills learned in the classroom across various real estate sectors.

BRED students pursue internships throughout the school year. This report summarizes internships completed during the summer.

Sector	% Paid Internships	Average Hourly Pay Rate
Asset Management/Investment	72%	\$23.81
Development	50%	\$23.29
Finance	83%	\$22.85
Services: Brokerage, Consulting	50%	\$22.73
Other: Non-Real Estate	63%	\$19.18

Firms Recruiting/Hired Through USC Price School

Alessi Realty Group	Encore Realty	Mesa West Capital
Alvarez and Marsal	Fortress Investment Group	Microsoft
Ares Management	Forward Real Estate	Newmark
Arnel & Affiliates	Freddie Mac	Overton Moore Properties
Ascent Developer Solutions	Gardiner & Theobald	Pegasus Asset Management
Azure Development	George Smith Partners	PGIM
Belmont West Construction	Greystar	Prologis
Berkadia	GSC Investments	Prudential Real Estate
Blue Stone Management	Inter-Con Security Systems	QuadReal Property Group
Brookfield Residential	Invesco Real Estate	RCLCO
Calmwater Capital	IRA Capital	Rexford Industrial
Canyon Partners, LLC	Jamison	Rialto Capital
CBRE	J Street Space	River City Bank
Century Housing	JLL	Rockview Capital
Cesar Chavez Foundation	JP Morgan Chase	Savills
CIP Real Estate	JPI	Scannell Properties
Cirrus Asset Management	Kennedy Wilson	Silber Investment Properties
City Ventures	KPMG	Sotheby's International
Coldwell Banker	Lagora Pacific Investments	The Olson Company
Compass	Lee & Associates	TPG Real Estate
Continental East Dev	Lennar	Trammell Crow Company
Cresa	Lewis Management	Tricon Residential
Cushman Wakefield	Lindgren Development	Urban Pacific
D.A.B. LLC	Link Logistics	U.S. Bank
DAI Commercial	Lozano Property Mgmt	Walker & Dunlop, LLC
Douglas Emmett	Marcus and Millichap	Wells Fargo
Eastdil Secured	Max Benjamin Partners	Xebec Realty

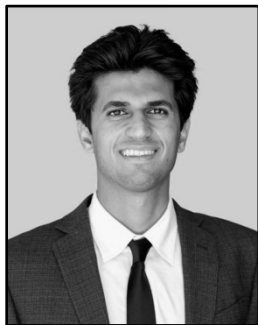
2024 Alumni Highlights



[Jennifer Chen](#) (MRED 2024)
Development Associate
Century Housing



[Ryan Werner](#) (MRED 2024)
Senior Associate
Trammell Crow Company



[Jacob Daneshgar](#) (BRED 2024)
Associate, Capital Markets
CBRE



[Hailie Person](#) (BRED 2024)
Real Estate Analyst
Microsoft



[Rohan Sunkureddi](#) (BRED 2024)
Private Equity Analyst
TPG Real Estate



[Laurence Tarquinio](#) (BRED 2024)
Analyst
Fortress Investment Group

Student Resources

Graduate Real Estate Association

The Graduate Real Estate Association (GREA) is a forum to provide students with exposure to different careers and opportunities in real estate, link members with real estate professionals, and educate students on market trends. Activities include: Alumni Career Panels; site visits to development projects; and networking events with real estate students and alumni.

Trojan Real Estate Association

The Trojan Real Estate Association (TREA) is an undergraduate student association at USC devoted to the field of real estate. Activities include: Alumni Career Panels; site visits to development projects; and networking events with real estate students and alumni.

Real Estate Industry Night

This annual event—the most significant of its kind in the U.S.—serves as a networking and information gathering session for real estate students from throughout USC. Between 60-80 firms from a wide range of real estate sectors attend, including asset management, banking, brokerage, development, finance, and investment firms. Student members from either the Trojan Real Estate Association or the Graduate Real Estate Association are eligible to participate.

Real Estate Speaker Series

Throughout the academic year, students have the chance to hear from prominent real estate professionals and alumni in an informal seminar setting. These speakers are the key decision-makers in their respective companies and bring the real life perspective to what students learn in the classroom. Although this program is intended to meet educational objectives, these events have given prospective employers a view of our programs and our students.

Internship Program

Undergraduate students seek to complete internships during the summer or as a part-time position during the school year. These experiences provide valuable on-the-job training.

Resume Preparation/Career Advising

For MRED and BRED students academic and career advising is provided in tandem, allowing for better coordination between course selection and professional interests.

For More Information Contact:

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